

What do our payroll members say?

"It's so easy having payroll deductions build up in my Credit Union account. Sometimes I just save, especially near to Christmas, and sometimes I take out a loan – I've used them to pay for courses, and even my son's car insurance...it's usually cheaper than finance, and it's ethical and not-for profit. The staff just move my money to the right account and I only need to send one email to increase or decrease my payments.

(member, aged 44)

"It's got me back on track – I had years of not taking care of my money and my credit history suffered. I've had loans and saved in my Credit Union account, and my credit history, and money situation, improved as a result"

(member, aged 30)



@shefcreditunion

Credit you, you, you, you, you
you, you, you, you union loans.



Affordable loans and save as you earn options



Savings and Loans across South Yorkshire

Office hours: Mon, Tues & Fri 10:00–15:00
Wednesday 10:30–15:00
Saturday 9:30–12:00

Phone Service: 9:30–15:30 Monday to Friday,
9:30–12:00 Saturday

Sheffield Credit Union Limited
16 Commercial Street
Sheffield
S1 2AT
Telephone: 0114 276 0787

Email your queries to:
admin@sheffieldcreditunion.com

Published September 2016



Savings and Loans across South Yorkshire

Payroll Membership Save and Repay as you earn

Employee No:	Employee Name	Date	NI Number
23462	Mr Somebody	31.10.12	JAXXXXB
Payments		Deductions	
Gross Salary		PAYE Tax	
1250.00		National Insurance	
		Sheffield Credit Union Savings	
		Net Pay	
		Company Ltd	

- ◆ Want an easy way to save?
- ◆ Want access to affordable loans, with flexible repayment terms?
- ◆ Want it to be as quick and easy as possible, so you can get on with your busy life?

Join Sheffield Credit Union on-line and start benefiting straight away!

Why should I join?

It's not easy to keep on top of money matters in our busy world – with responsibilities of family and work, it's easy to forget to save for occasions, emergencies, holidays, Christmas and treats. Taking out a loan to help can be expensive. Pay day loans need to be paid back in one go, or extra charges are added, and banks do not like to lend smaller amounts, if at all. We specialise in affordable savings and loans, and are ethical too!

Is it easy to set up?

With Sheffield Credit Union, you can have a regular amount deducted from your wages and transferred to your Credit Union account to save, to repay a loan, or a combination of both. All you need to do is email: payroll@sheffieldcreditunion.com and tell us:

- ◆ How much you wish to pay in, as a total;
- ◆ Your payroll number;

You will have to join on-line or in the office first, but your membership fee can be taken from your first payroll deduction. Our website and email responses will tell you exactly what you need to do.

Join & use your account on-line

- ◆ Go to www.sheffieldcreditunion.com and click on the button "join us"
- ◆ Enter your details carefully, and submit them. You will receive an email with further instructions and your personal membership number
- ◆ Email payroll@sheffieldcreditunion.com with your payroll number and how much you would like to pay in
- ◆ Use your member number to register online for our Online services, and manage your account easily with access to balances, withdrawals, loans and much more!

www.sheffieldcreditunion.com

Latest information available on our website plus follow us on twitter!

- ◆ Loans – **special rates** for payroll members
- ◆ Special offers
- ◆ New products
- ◆ Debit card with rewards



FAQ's

Is my money safe in the Credit Union?

Yes – Credit Unions are regulated by the FCA and PRA and deposits up to £75,000 are protected by the Financial Services Compensation Scheme.

Is there a minimum and maximum I can save?

You can save from £1 to £25,000 in your accounts. Maximum may increase in line with the total savings held by the Credit Union, see website for latest amount.

What size loans can I apply for and do I have to save first?

With a payroll loan you can apply for up to £10,000 without any savings, but having savings with us can help as we also look at your savings history with us when you apply for a loan.

How do I get my money out of the Credit Union?

You can register a bank account with us, and have payments sent to this account by calling us.* You can request a withdrawal on-line. You can order an Engage Visa debit card to use with your account, or you can come to our Sheffield office to withdraw by cash or cashable cheque.

Are there any rewards for saving, such as interest?

We pay interest on Junior Savings, a dividend (if declared) on other savings, a Christmas bonus voucher with Christmas savings, and offer free life saving insurance on some of our savings products.

*£2 fee for same day transfer, unless requested online