



Sheffield
Credit Union



Savings and Loans across South Yorkshire

Sheffield Credit Union Limited
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Registered in England and Wales
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Sheffield Credit Union's Price Guarantee

Sheffield Credit Union guarantee to beat the interest rate on any like for like Personal Loan offer.

If you are offered a personal loan with a lower interest rate from another regulated lender - we will beat it by 0.25%*

**(subject to the terms and conditions below).*

Claiming our Price Guarantee:

You will need to submit your claim **after you are approved for a loan from Sheffield Credit Union, but before signing your loan agreement.**

Once your loan is approved with Sheffield Credit Union, you have 28 days to submit the claim and sign your loan agreement, before your loan offer expires.

You can submit your claim by printing and completing our Price Guarantee Claim Form below and returning it to the postal address above. Alternatively you can email a copy of the completed form to lending.team@sheffieldcreditunion.com

Along with your claim form, you will need to enclose or attach a copy of the alternative offer you have received.

Once we have verified your claim, we will reduce the rate we have offered you, to a rate which is 0.25% APR lower than the alternate lender has offered. For example if you have been offered a rate of 8.50% APR elsewhere, we will reduce our rate to 8.25% APR on submission of a successful claim. We will then send you your loan agreement with the amended interest rate, ready for you to sign.

Please be aware: submitting multiple applications for credit in a short period of time can damage your credit record.

Acceptance of Sheffield Credit Union's offer of a loan is based on the understanding that you agree not to accept both loan offers.

Please see our Price Guarantee Terms & Conditions on the following page.

Price Guarantee Claim Form			
Membership Number:		Loan Application Date:	
Full Name:			
Address:			
Email Address:			
Contact Number:			
Alternative Lender:			

Please remember to attach a copy of the alternative offer you have received

Terms and Conditions:

- You must be employed by one of our Payroll Partners (e.g. Rotherham Metropolitan Borough Council, Sheffield City Council etc.) or own your own home (either mortgaged or outright).
- Sheffield Credit Union's Price Guarantee applies to offers of 'like for like' unsecured personal loans only.
- The alternative lender must be regulated by the FCA.
- Any offer from an alternate lender must be for a loan of the same value, repayment term, and where all repayments are less than or equal to the standard repayment amount (e.g. does not have a 'balloon payment' or large settlement payment).
- The only individual liable to the repayments must be the applicant. Joint loans and loans with a guarantor will not be considered 'like for like'.
- The offer from the alternate lender must be in the form of a loan agreement, or formal written offer, dated within the last 60 days and still available to you at the time of your claim.
- The offer from the alternate lender must be available to members of the public and we must be able to verify this from the lender's website.
- The minimum interest rate we can reduce your offer to will be 3.0% APR.
- We are unable to consider claims received after you have received your loan funds from Sheffield Credit Union.
- You must not have submitted a Price Guarantee Claim Form to Sheffield Credit Union in the prior 90 days.
- Sheffield Credit Union reserve the right to withdraw this offer, without prior notice, at any time.

Exclusions:

Our Price Guarantee does not apply to:

- Secured loans, lease agreements, hire purchase agreements, conditional sale agreements or any other agreements linked to the purchase of a specific asset;
- Promotional or introductory rates (where an introductory period or rate exists, the rate used for the comparison will be the interest rate charged following the introductory period);
- Student loans or loans to undertake educational activities or support the time following these e.g. graduate loans.