

Sheffield Credit Union Membership Share Terms & Conditions

By opening a savings account or applying for a loan, I agree to become a member of Sheffield Credit Union, and to keep £1 in my Membership Share account for as long as I remain a member.

I confirm that I understand and agree to these terms:

- As a member of Sheffield Credit Union, I am entitled to attend Annual General Meetings, vote on proposals and have a say in how the organisation is run through consultation and feedback.
- Life savings insurance and dividend payments do not apply to my Membership Share account.
- I have the right to cancel this account within 14 days of applying. If I do, all deposits and payments will be refunded, minus any administration fees or fees for services.
- If I do not make any transactions for one year, my membership will become dormant. If I do not reactivate it, I will be charged a £5 annual maintenance fee. If my total balance is £5 or less when the fee is charged, then my full balance will be forfeited and my accounts will be closed.
- If I decide to leave Sheffield Credit Union and end my membership, I will withdraw the £1 Membership Share alongside any other funds in my savings.
- If I break the terms and conditions of this account, or the general rules in the Sheffield Credit Union Rulebook, Sheffield Credit Union may close my account and/or terminate my membership.
- These terms may be varied from time to time, and I understand that I can find the current version, as well as the Credit Union Rule Book which details other requirements of membership, online at www.sheffieldcreditunion.com. I can also request copies of these documents via phone, email or post.

Funds in the Membership Share account are covered by the Financial Services Compensation Scheme, which protects deposits up to £85,000 in the event of the failure of Sheffield Credit Union. For more information visit www.fscs.org.uk.

In addition to these terms, more details on how we will manage your account can be found in the **New Joiner Information** pack, **Privacy Policy** and **FSCS Information Sheet**. If you have not received these documents, or would like another copy, please visit www.sheffieldcreditunion.com or contact us by phone on 0114 276 0787, or email at admin@sheffieldcreditunion.com.