

Sheffield Credit Union Easy Saver 1 Account Terms & Conditions

I have agreed to become a member of Sheffield Credit Union, and as part of becoming a member, I have automatically opened an Easy Saver 1 account.

I understand and agree to these terms:

- I can pay into and withdraw from this account at any time, using the methods outlined in my welcome letter, or on www.sheffieldcreditunion.com.
- If Sheffield Credit Union makes a surplus and declares a dividend at the Annual General Meeting, I will receive a dividend as a percentage of the balance of my Easy Saver 1 account. Dividends are not guaranteed, and the dividend rate varies from year to year. I will not receive a dividend if my membership is dormant. I can find more information, as well as previous years' dividend rates, online at www.sheffieldcreditunion.com/easy-saver/
- Life savings insurance does not apply to my Easy Saver 1 account.
- I have the right to cancel this account within 14 days of applying. If I do, all deposits and payments will be refunded, minus any administration fees or fees for services.
- The maximum balance I can hold across all of my Sheffield Credit Union accounts is £25,000.
- These terms may be varied from time to time, and I understand that I can find the current version, as well as the Credit Union Rule Book which details other requirements of membership, online at www.sheffieldcreditunion.com. I can also request copies of these documents via phone, email or post.

Funds in the Easy Saver 1 account are covered by the Financial Services Compensation Scheme, which protects deposits up to £85,000 in the event of the failure of Sheffield Credit Union. For more information visit www.fscs.org.uk.

In addition to these terms, more details on how we will manage your account, including the dormancy process for unused accounts, can be found in the **New Joiner Information** pack, **Privacy Policy** and **FSCS Information Sheet**. If you have not received these documents, or would like another copy, please visit www.sheffieldcreditunion.com or contact us by phone on 0114 276 0787, or email at admin@sheffieldcreditunion.com.