

Easy Saver: Key Facts Document



Sheffield
Credit Union



Savings and Loans across South Yorkshire

Why choose this account?

This account might be a good fit for you if:

- You want to be able to access your savings quickly
- You want to be able to withdraw as often as you like

This account may not be suitable for you if:

- You want to lock away your savings so you can't spend them
- You want your savings to be covered by life savings insurance

Dividends and interest

Sheffield Credit Union is owned by its members, so if we make a surplus, we pay it to you as a dividend on your savings. The amount of the dividend is decided at the Annual General Meeting in March, which you're welcome to attend. We aim to pay dividends equal to building society instant access interest rates, but this is not guaranteed.

Your dividend will be added to your account balance annually, a few weeks after the AGM. You can see previous years' dividend rates at sheffieldcreditunion.com/savings/easy-saver

You can pay in by:

- Standing order
- Payroll deduction*
- Benefit transfer
- Cheque (14 working days clearing time)

*If your employer is part of our payroll scheme.

You can withdraw by:

- Phone or in person to your nominated bank account
- Online request to any UK bank account
- Cheque (written request required)

You can withdraw at any time.

Closing your account

To close your account, you should withdraw the full balance, and stop paying in. If you have a regular deposit which is split across multiple accounts, please let us know how much you would like to pay into your remaining accounts in future.

You can close this account at any time.

You can open this account if you are:

- 16 or over
- A member of Sheffield Credit Union

What is included:

- ✓ Annual dividend

What's not included:

- ✗ Life savings insurance

You can open and manage this account:

- Online
- By phone
- At our office
- By post

Statements:

We will send an annual statement by post or email, in February.

You can request additional statements at any time, free of charge, or view your transaction history online.

FSCS:

All your savings with us are protected by the Financial Services Compensation Scheme.

www.sheffieldcreditunion.com/fscs

Questions? Please contact us

Full account terms & conditions: www.sheffieldcreditunion.com/savings/easy-saver

By phone on 0114 276 0787, lines open 10am-3pm Monday, Tuesday, Thursday & Friday; 10:30am-3pm Wednesday. By email to admin@sheffieldcreditunion.com